

## Explanation of variances

Name of smaller authority: **Blythburgh with Bulcamp and Hinton Parish Council**

	2020-21 £	2021-22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,706	13,953				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,950	8,200	250	3.14%	NO		
3 Total Other Receipts	4,602	6,832	2,230	48.47%	YES		Grants UP 3,555: VH path grant 5,350 (py was 1,794) CIL zero so down 2,648: VAT Reclaim up 1,032: reflecting higher purchases
4 Staff Costs	2,048	2,155	108	5.25%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,257	9,672	415	4.48%	NO		
7 Balances Carried Forward	13,953	17,159			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	13,953	17,159				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	223,176	225,909	2,733	1.22%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
General - Precept Reserve (50% of Precept incase it is not paid)	4,131		
Village Hall	1,000		
Playsite	5,300		
Defibrillator	450		
Blythburgh Day	684		
Traffic Management	3,500		
Jubilee	1,000		
		16,065	
<b>General reserve</b>	1,093		
		1,093	
<b>Total reserves (must agree to Box 7)</b>			<b>17,159</b>