

Explanation of variances

Name of smaller authority:

Blythburgh with Bulcamp and Hinton Parish Council

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,942	12,706				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,550	7,950	400	5.30%	NO		
3 Total Other Receipts	1,035	4,602	3,567	344.64%	YES		Grants UP 1,294: 19/20 Archaeological Dig £500, 20/21 VH Storage Shed £1,794 CIL up £2,648: VAT Reclaim down (£282): 19/20 - 12m reclaim, 20/21 6m reclaim to realign reclaim period to fiscal year
4 Staff Costs	1,885	2,048	163	8.65%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,936	9,257	3,321	55.95%	YES		CIL payments up £3,466: 20/21 CCTV £2,287, VAS Repairs £580, Traffic Survey £545
7 Balances Carried Forward	12,706	13,953			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,706	13,953				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	223,176	223,176	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)